

Message Text

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PAGE 01 SAIGON 19527 151418Z

51

ACTION AID-59

INFO OCT-01 EA-11 ISO-00 IGA-02 EB-11 AGR-20 L-03 TRSE-00

OMB-01 CIAE-00 DODE-00 RSC-01 DRC-01 /110 W

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R 151105Z NOV 73

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 9058

INFO AMEMBASSY PNHOM PENH

AMEMBASSY SEOUL

C O N F I D E N T I A L SAIGON 19527

AID FOR AA/SA

E.O. 11652: GDS

SUBJECT: GVN RICE LOANS TO CAMBODIA

REF: (A) SAIGON 17882 (B) SAIGON 18339 (C) STATE 208794

(D) SAIGON 18600 (E) SEOUL 7077

1. RECENT RICE LOANS TO CAMBODIA FROM VIETNAM AND REPAYMENT FROM KOREAN SHIPMENTS HAVE CREATED SOME CONFUSION. WE BELIEVE THAT THIS CABLE WILL BE BENEFICIAL TO ALL TO CLEAR THE AIR.

2. REF (A) ADVISED ALL CONCERNED OF GVN AGREEMENT ON 13 OCT. TO LOAN THE GKR 5000 TONS OF PL 480 TITLE I RICE FROM IN-COUNTRY STOCKS WITH REPAYMENT TO BE MADE FROM KOREAN 20,000 TON LOAN TO THE GKR (SEE REF (B) AND PARA 3, REF (C). THIS RICE REMOVED FROM GSA WAREHOUSES AND MOVED TO PHNOM PENH IN SIX BARGES (4948.08 M/T) PLUS 53 M/T AIR AMERICA. ALSO SHIPPED BY AIR AMERICAN REMAINING 435 M/T RICE FROM JUNE GVN LOAN TO GKR.

3. REF (B) ADVISED ALL CONCERNED OF GVN AGREEMENT ON 29 OCT., TO LOAN THE GKR AND ADDITIONAL 10,000 TONS OF RICE IN TWO TRANCHES. THE FIRST TRANCHE WAS LOADED INTO THE HWA SUN (1293.2504 M/T), TCS 201-67(1889.2316) AND THE
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PAGE 02 SAIGON 19527 151418Z

TCS 201-66 (1780.3138 M/T) FOR A TOTAL OF 4962.7955 M/T,

LEAVING A RESIDUAL BALANCE OF 37.2045 M/T TO BE DELIVERED. ALL RICE SHIPPED WAS PL 480 ALTHOUGH SOME WAS IN KOREAN BAGS RECEIVED FROM KOREAN SALE OF 20,000 TONS TO GVN. ALL RICE EITHER IN KOREAN BAGS OR LOCAL BAGS (REBAGGED DUE ORIGINAL BAG BREAKAGE) WAS SAMPLED BY SOCIETE DE SURVEILLANCE TO CERTIFY ORIGIN.

A. S/S NEW KEELUNG LOADED 4734 M/T PL 480 RICE AT PUSAN. THIS WAS TO HAVE BEEN PARTIAL PAYMENT FOR 5000 TONS 13 OCT. LOAN. HOWEVER, TO REDUCE COSTS ASSOCIATED WITH MOVEMENT OF RICE FROM GSA WAREHOUSES, THE GVN AGREED TO A DIRECT TRANSSHIPMENT FROM THE NEW KEELUNG NMO USAID/VN ACQUIRED TUGS AND BARGES.

B. FOR SEOUL, REQUEST ADVISE TO WHICH SHIPS OTHER THAN NEW KEELUNG THE 5000 TONS PL 480 TITLE I RICE AT PUSAN WAS LOADED. WE ASSUME THAT IT IS S/S ENDURANCE (SEE PARA 3, REF (E)).

4. OUR AGREEMENT WITH THE GVN CALLS FOR REPLACEMENT OF RICE LOANS IN PL 480 TITLE I RICE. THE GKR CURRENTLY OWES THE GVN 10,000 TONS OF PL 480 RICE NONE OF WHICH CAN BE REPAYED FROM THE 15000 TONS OF KOREAN IR667 LOANED TO CAMBODIA.

5. FOR PHNOM PENH. SUGGEST GKR NEGOTIATING TEAM ARRANGE THROUGH GKR/GVN CHANNELS TO COME TO SAIGON EARLIEST AND NEGOTIATE PAYMENT TO GVN FOR GSA COSTS ASSOCIATED WITH RICE LOANS.
APPLING

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Message Attributes

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